

Yango Group Co., Ltd. (“**Yango Group**” or the “**Company**”; stock code: 000671.SZ), is one of the leading large scale real estate developers in China. The Company is ranked no. 13 in “China’s Top 500 Real Estate Developers in 2020 by China Real Estate Association; the Company is also ranked no.13 in “China’s Top 100 Real Estate Companies in 2020 and recognized as “Top 5 Fastest Growing Real Estate Companies in 2020 in the 17th China Real Estate Top 100 Listed Companies published by the China Real Estate “TOP10” Research Team, which was formed by the Development Research Center of the State Council, Institute of Real Estate Studies at Tsinghua University and China Index Academy.

Recent News

- **Release of the interim report of 2020H1:** Yango Group released the interim report of 2020H1 on 19th August, 2020. During the reporting period, the Company achieved saleable growth, optimized debt profile and deleveraged capital structure. While maintaining ample cash flow, it has launched landmark projects and achieved prudent reserves for future development.
- **Performance review of 2020H1:** Orient Securities, Hua Chuang Securities, Northeast Securities, Guosen Securities, China Securities etc. issued research reports respectively on the company’s interim results of 2020H1, recognizing company’s excellent performance.
- **Sales performance during Jan. to Aug.:** From January to August 2020, Yango Group achieved total contracted sales of RMB128.4bn, of which equity sales reached RMB82.3bn. The monthly sales of August was RMB20.4bn, up 20.16% yoy.
- **New acquired land during Jan. to Aug.:** From January to August 2020, the total and equity consideration for the newly acquired land amounted to RMB60.0bn and RMB37.4bn respectively, with a capacity building area of 9.1mn sqm.
- **Issuance of RMB 1bn non-public corporate bonds:** On 20th August, the company successfully issued the second tranche of non-public corporate bonds in 2020. The RMB1bn 7% 2+2 20Yangcheng03 was well-received with an over-subscription rate of 1.38x.
- **RMB 1.26bn corporate bonds resale:** On 3rd August, the company reduced the coupon rate of 16 Yangcheng 01 issued in 2016 from 7.28% to 6.50%, successfully resold the corporate bonds, and retained the full amount of RMB1.26bn, with a retention rate of 100%.
- **New strategic investors :** On 9th September, Taikang Life Insurance Co., Ltd. and Taikang Pension Insurance Co., Ltd. signed the “Share Transfer Agreement” with Shanghai Jiawen Investment Management Co., Ltd., the second largest shareholder of Yango Group, agreed to take 13.53% of the ListCo’s shares. Taikang, as Yango Group’s new shareholder, will provide resource support for the company to promote business cooperation.

Quality Properties



The Peninsula in Foshan

- Winning Gold Award in the 6th CREDAWARD for Residential Project.
- Situated in the prime location of the city, surrounded by lakes on three sides, leaving one side facing mountains, covered by three metro lines and possessing one-stop quality education resources at provincial level.

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